NTT DATA

NTT DATA Business Solutions | Simplify 1099

Transforming 1099 Reporting

Introducing Simplify 1099

Businesses today face many challenges with traditional 1099 solutions, often stemming from the complexity of their organizational processes and the intricate nature of tax reporting.

The difficulties extend to implementing and maintaining SAP's Advanced Compliance Reporting (ACR) tool, with its requirement for multiple SAP notes, settings management in various facets of the IMG, arduous correction processes, and lack of flexibility in print settings.

Recognizing the growing need for a more effective solution, NTT DATA Business Solutions offers a new 1099 solution that directly tackles these issues. Simplify 1099 extracts necessary data in a user-friendly format from core SAP tables that have been trusted for decades, while also simplifying the process of accounting for posting errors.

Simplify 1099 Features

Our Simplify 1099 is a robust remedy designed to streamline and simplify 1099 reporting:

- **New Transaction launched from Fiori or GUI**: Extracts the necessary data in a flexible and user-friendly layout.

- **Core SAP Tables:** Leverages decades-old, reliable SAP tables to ensure data integrity.

- **Error Correction:** Facilitates quick and easy accounting for posting errors.

Benefits

Simplify 1099 stands out as a superior alternative to ACR, offering numerous advantages that significantly enhance efficiency and reduce costs:

- **Stability:** Unlike ACR, Simplify 1099 does not require SAP notes, ensuring a more stable and maintenance-free experience.

- **Ease of Use**: Output files can easily be uploaded to third-party providers that handle vendor distribution and IRS submission.

- **Customizable Output**: Users can arrange output columns to meet the specific requirements of various third-party providers.

- **Cost-Effective:** Implementation and maintenance costs are substantially lower than those associated with ACR, even considering third-party fees.

- **Simplified Security:** Minimal security requirements streamline the user experience and reduce administrative overhead.

By addressing the core pain points of existing 1099 reporting methods, Simplify 1099 provides a reliable, efficient, and cost-effective alternative that aligns with the needs of your business. With Simplify 1099, you can confidently streamline your 1099 reporting process in an SAP ECC or SAP S/4HANA environment while ensuring compliance and operational efficiency.